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POLACHI SURVEY FINDS CLEAN TECH EXECUTIVES OPTIMISTIC ON GROWTH

Over 100 Clean Tech Executives and Investors Weigh in on the Industry's Future

FRAMINGHAM, Mass., July 30, 2009 –[Polachi Inc.](#), a provider of [Access Executive Search™](#) services to technology, clean technology, private equity and venture capital companies, today issued the results of an [online survey](#) which polled over 100 clean tech executives and investors. Despite a significant drop-off in private funding of clean tech companies in the first quarter of 2009, nearly all (89.9 %) of the survey respondents indicated they predict growth in the clean tech industry to resume in one year or less—with nearly one third (31.2%) of these executives claiming that growth has already resumed. Additionally, three quarters (75%) of the executives indicated they believe the clean tech industry will be the key engine of economic growth over the next decade.

“Despite the Q1 drop-off in private funding, we are confident the clean tech industry is here to stay,” said Jim Poe, Partner at Polachi, Inc. “The fundamentals that drove such record-breaking growth over the last three years are still very relevant today and the results of this survey validate that executives and investors alike are optimistic about the future prospects for the industry.”

Polachi’s clean tech survey results follow recent hearings on Capital Hill on how to propel clean energy activity in the US. On July 16th, the Senate heard from various clean tech executives in a meeting entitled, [“Ensuring and Enhancing U.S. Competitiveness while Moving toward a Clean Energy Economy.”](#)

“There is no denying that last few months have been a bit of a waiting game, but we still hold strong in our belief that the clean-tech industry represents one of the greatest business

opportunities of the century,” said Nick d'Arbeloff, executive director of the New England Clean Energy Council. “In the long term clean tech might even end up rivaling or surpassing IT in terms of historical magnitude.”

Although the executives expressed optimism about growth in clean tech, their responses demonstrated the existing challenges they face in obtaining private capital. For example, when asked to choose which areas were most challenging to the success of their business and/or business interests, the majority of participants selected fundraising (56.3%), followed by establishing partnerships (19.4%) and government affairs/navigating legislation (18.4%).

When asked to rank major variables impacting growth in the clean tech industry, more than half (56%) cited flow of private capital as being “most impactful,” followed by the general state of the economy (46.8%), the price of oil and other commodities (33.3%) and uncertainty about how to access federal stimulus funds (11%).

In terms of geographical promise, the survey found the highest number (33%) of executives are betting on the west coast/Silicon Valley when it comes to which US region represents the best growth opportunities in clean tech; 18.4% indicated the northeast and 15.5% selected the southwest.

Developed and administered by Polachi, the survey was distributed via email this month and completed by a total of 109 clean tech executives and investors representing a range of sub-sectors including solar, biofuels, smartgrid/energy automation, geothermal, green chemistry, lighting, materials and green transportation.

To view the full results of the survey please visit, <http://tr.im/uD8h>.

About Polachi, Inc.

Polachi, Inc. (www.polachi.com) provides *Access Executive Search*™ services to technology, clean technology, private equity and venture capital companies. The firm’s partners, all search industry veterans with decades of experience, understand that leading companies deserve access to the absolute best talent on the planet. While traditional executive search firms limit candidate access due to “off-limits” protocol, and newer search firms lack the breadth and depth of connections, Polachi’s *Access Executive Search*™ model, coupled with unmatched agility, delivers the most accelerated results. Polachi is a sponsor of the New England Clean Energy Council (NECEC) as well as a founding member of Access Search Partners™ (ASP), a partnership of four leading technology search firms that provides clients

with specialist search services on a global scale. For more information about Polachi please call 508-650-9993 or visit www.polachi.com.

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